



Auditor, Report on Quarterly Standalone Financial Result and Year to date Standalone Financial Results of Hamilton Poles Manufacturing Co. Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board of Directors,
Hamilton Poles Manufacturing Co. Ltd
7 HARE STREET 4TH FLOOR,
KOLKATA- 700 001.

1. We have audited the accompanying statements of Standalone Financial Results of **Hamilton Poles Manufacturing Co. Ltd** ("the Company") for the quarter and year ended 31st March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard. This Statement which is the responsibility of the Company Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. In our opinion and to best of information and according to the explanations given to us, the statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular bearing nos. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard.
- ii. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net profit for the quarter ended March 31, 2020 as well as for the year ended on that date.

For O P KHAJANCHI & CO
FRN NO – 330280E
Chartered Accountants



O.P. Khajanchi
(Proprietor)
M. No.: 065549

UDIN NO. 20065549 AAAAAL9883

Place: Kolkata
Date: 26.06.2020

HAMILTON POLES MANUFACTURING CO LTD
 7, HARE STREET, 4TH FLOOR, KOLKATA - 700001.
 CIN No. L28991WB1981PLC033462
 Email ID: hamiltonpoles@rediffmail.com

Statement of Audited Financial Result for the year ended 31st March, 2020

(Rupees in Lakh except EPS)

	Particulars	Quarter ended			Year ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	13.280	0.000	5.260	13.280	24.970
II	Other Income	0.000	0.000	0.000	0.000	0.000
III	Total Income (I+II)	13.280	0.000	5.260	13.280	24.970
IV	EXPENSES					
	Cost of materials consumed		-		0.000	0.000
	Purchases of Stock-in-Trade	8.860	0.000	5.070	8.860	20.750
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.000	0.000	0.290	0.000	1.220
	Employee benefits expense	0.610	0.360	0.280	1.490	1.120
	Finance costs	0.000	0.000	0.000	0.000	0.000
	Depreciation and amortization expense	0.000	0.000	0.000	0.000	0.000
	Other expenses	2.020	0.260	0.440	2.860	1.850
	Total expenses (IV)	11.490	0.620	6.080	13.210	24.940
V	Profit/(loss) before exceptional items and tax (I- IV)	1.790	-0.620	-0.820	0.070	0.030
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.790	-0.620	-0.820	0.070	0.030
VIII	Tax expense:					
	(1) Current tax	0.017	0.003	0.000	0.017	0.009
	(2) Deferred tax	0.000	0.000	0.000	0.000	0.000
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.773	-0.623	-0.820	0.053	0.021
X	Profit/(loss) from discontinued operations					
XI	Tax expense of discontinued operations					
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	1.773	-0.623	-0.820	0.053	0.021
XIII	Profit/(loss) for the period (IX+XII)	1.773	-0.623	-0.820	0.053	0.021
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.773	-0.623	-0.820	0.053	0.021
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	0.8865	-0.31150	-0.4100	0.027	0.010
	(2) Diluted	0.8865	-0.31150	-0.4100	0.027	0.010
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	0	0	0	0.00	0.00
	(2) Diluted	0	0	0	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)					
	(1) Basic	0	0	0	0.00	0.00
	(2) Diluted	0	0	0	0.00	0.00

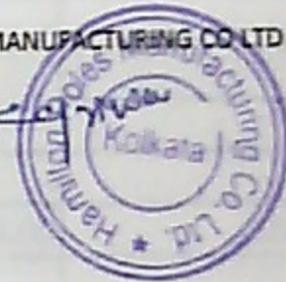


Note:	
1	The above audited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 26th June, 2020
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter & year ended 31st March, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
6	<p>Note on Impact of COVID-19</p> <p>The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results.</p> <p>The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.</p>

For and behalf of Board HAMILTON POLES MANUFACTURING CO LTD

Place: Kolkata
Date: 26.06.2020

Name: AMITAV KEJRIWAL
Designation: Director
DIN: 07006884



HAMILTON POLES MANUFACTURING CO LTD

7, HARE STREET, 4TH FLOOR, KOLKATA - 700001.

CIN No. L28991WB1981PLC033462

Email ID: hamiltonpoles@rediffmail.com

Statement of Assets and Liabilities for the Company

(Rs. in Lakh)

Standalone Statement of Assets and Liabilities		As at 31st	As at 31st
		March 2020	March 2019
Particulars		(Audited)	(Audited)
A	ASSEST		
1	Non-current assets	0.00	0.00
	(a) Property, plant and equipment	-	-
	(b) Capital work-in -progress	-	-
	(C) Goodwill	-	-
	(c) other Intengible assets	-	-
	(d) Intengible assets under development	-	-
	(e) Investments in subsidiary, joint ventures and associate	-	-
	(f) Non- current Financial Assets	0.00	0.00
	(i) Non-current Investments	-	-
	(ii) Non-current Trade receivables	-	-
	(iii) Non-current Loans	-	-
	(iv) Other Non-current financial assests	-	-
	Total non-current financial assets	0.00	0.00
	(g) Defferred tax assets (net)	-	-
	(h) Other non-current assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current Assets	0.00	0.00
	(a) Inventories	-	-
	(b) Current financial assets	63.00	153.00
	(i) Current Investments	17.20	11.41
	(ii) Trade receivables	7.13	2.79
	(iii) Cash and cash equivalents	0.75	0.69
	(iv) Bank Balance other than cash and cahs equivalents	1.51	1.51
	(v) Current Loans	0.002	-
	(vi) Other corrent financial assets	89.59	169.40
	Total current financial assets	89.59	169.40
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	0.00	0.00
	Total Current assets	89.59	169.40
3	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	89.59	169.40



B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	20.00	20.00
(b) Other equity	2.46	2.41
Total Equity attributable to owner of parent	22.46	22.41
(c) Non controlling interest		
Total Equity	22.46	22.41
2 LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other non-current financial liabilities	-	-
Total non-current liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)	-	-
(d) Deferred government grants	-	-
(e) Other non-current liabilities	0	0
Total non-current liabilities	0	0
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	67.03	146.90
(ii) Trade paybles	0	0
(iii) Other current financial liabilities	67.03	146.90
Total current financial liabilities	134.06	293.80
(b) Other current liabilited	0.08	0.08
(c) provisions	0.02	0.008
(e) Current tax liabilities (Net)	0	0
(f) Deferred government grants	0	0
Total current liabilities	134.16	293.88
Liabilities directly associated with assets in disposal group	0	0
4 classed as held for sale		
Regulatory deferral account credit balance and related deferred	0	0
5 tax liability		
Total liabilities	134.16	293.88
Total Equity and Liabilities	89.59	169.40



HAMILTON POLES MANUFACTURING CO. LIMITED
REG OFFICE: 7 HARE STREET 4th FLOOR, KOLKATA- 700 001,
CIN: L28991WB1981PLC033462,
E-mail: hamiltonpoles@rediffmail.com

Statement of Cash Flows for the Year ended 31st March 2020.

Particulars	(Rs In Lakhs)	
	For the year ended 31st Mar 2020 (Rupees)	For the year ended 31st Mar 2019 (Rupees)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax and after extra-ordinary items (As per profit & loss account)	0.07	0.03
Adjustments for items not included	-	-
Operating Profit before working capital changes	0.07	0.03
Working capital adjustments: -		
(Increase)/ decrease in current loans and advances	-	-
(Increase)/ decrease in Trade receivables	(5.79)	0.40
(Increase)/ decrease in inventories	-	1.22
Increase/ (decrease) in Other Current Assets	-	-
Increase/ (decrease) in current liabilities	(79.88)	0.60
Cash generated from operations	(85.60)	2.25
Direct Taxes Paid	0.01	-
Net cash flow from operating activities (A)	(85.61)	2.25
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceed from sale(purchase) of investments	90.00	-
(Increase)/ decrease in capital expenditure	-	-
(Increase)/ decrease in fixed assets	-	-
Net cash flow from investing activities (B)	90.00	-
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of equity shares	-	-
Share Application Money received(refund)	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	4.39	2.25
Add: Opening cash and cash equivalents	3.49	1.24
Closing cash and cash equivalents	7.88	3.49
Components of cash and cash equivalents		
Cash in hand	7.13	2.80
Deposit with banks in current accounts	0.75	0.69
Total cash and cash equivalents	7.88	3.49



HAMILTON POLES MANUFACTURING CO. LIMITED

Date: 26th June, 2020

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Ref: SEIB Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Sir/ Madam,

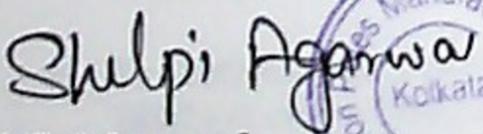
In compliance with Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

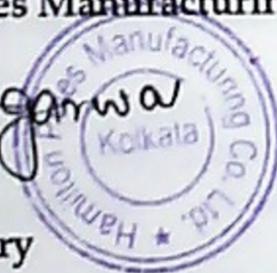
We do and hereby confirm that the Auditors of the Company, M/s Om Prakash Khajanchi Chartered Accountant, have expressed an unmodified opinion in their Audit Report on the Standalone Financial Statements of the Company for the year ended 31st March, 2020.

Thanking You.

Yours Faithfully

For Hamilton Poles Manufacturing Co. Ltd


Shilpi Agarwal
Company Secretary
M. No: A40917



REG OFFICE: 7 HARE STREET 4TH FLOOR, KOLKATA- 700 001,

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E-mail: hamiltonpoles@rediffmail.com, CONTACT NO. 9330234500